

DRIVING COMMUNITY INVESTMENT

RE-ENVISIONING 95TH STREET

About

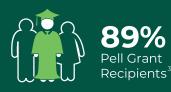
Top 4%

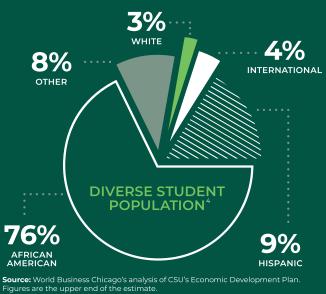
in the nation

FOR GRADUATES' ECONOMIC MOBILITY

\$1.6 billion

generated income estimated FOR ILLINOIS ECONOMY ANNUALLY²





1 - CSU Analysis of Study Published in New York Times: https://www.nytimes.com/interactive/projects/college-mobility/ - Study by EMSI (Labor Market Analytics Firm) on CSU's 2018 - 2019 Academic Year

3 - 2023-2024 Academic Year 4 - Undergraduate Students, Fall 2023



Community & Student-Centered Development

CSU has a MOU with the City of Chicago for revitalization of a key corridor for far southside neighborhoods. A strategic economic development plan for the 95th Street Corridor was created based on engagement from hundreds of community and campus stakeholders. Findings include:

- Retail, Hospitality, and Recreation: There is a clear need for more retail, hospitality (particularly for conferences), and recreation services.
- Campus Housing: CSU has one residence hall that is at capacity and unable to accommodate graduates or families. By increasing student housing density, CSU will support sustained investment back into the neighborhood.

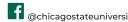


Building a Public Transit Gateway

CSU has a MOU with Metra, the commuter rail system in the Chicago area, for a \$45 million renovation of the train station located on campus. Construction of the modernized stop began spring 2025.

INVOLVED

Contact External Affairs to learn more: externalaffairs@csu.edu





DEVELOPMENT PLAN FIGURES

Annual House Spending

Consumer spending is the amount spent on a variety of goods and services by households within the 1-mile radius of the Chicago State University Campus

TOTAL HOUSEHOLD ANNUAL SPENDING



SELECTED CATEGORIES



Source: FSRI Business

IMPACT OF CSU'S 'RE-IMAGINED' 95TH STREET PLAN

480 new residents

\$25.8M in earnings for workers

in new consumer spending power

Source: World Business Chicago's analysis of CSU's Economic Development Plan. Figures are the upper end of the estimate.



DEVELOPMENT TIMELINE

Timeline for Building Designs & Site Uses: CSU will make decisions on site uses and building designs after additional engagement with community and real estate development firms.



OTHER CAMPUS DEVELOPMENT UPDATES

Community Welcoming Center: CSU is opening a community welcome center in the former Walgreens store, located at 95th and King Drive. We anticipate the space opening in 2025/2026.

Pool: CSU anticipates re-opening our pool in late 2025/early 2026. The project required completing rebuilding the exterior walls, roof, pool, and locker room.

Quantum Careers: Through two federal grants, CSU is preparing communities underrepresented in STEM for careers in quantum. CSU will embed this initiative in our economic development plan.